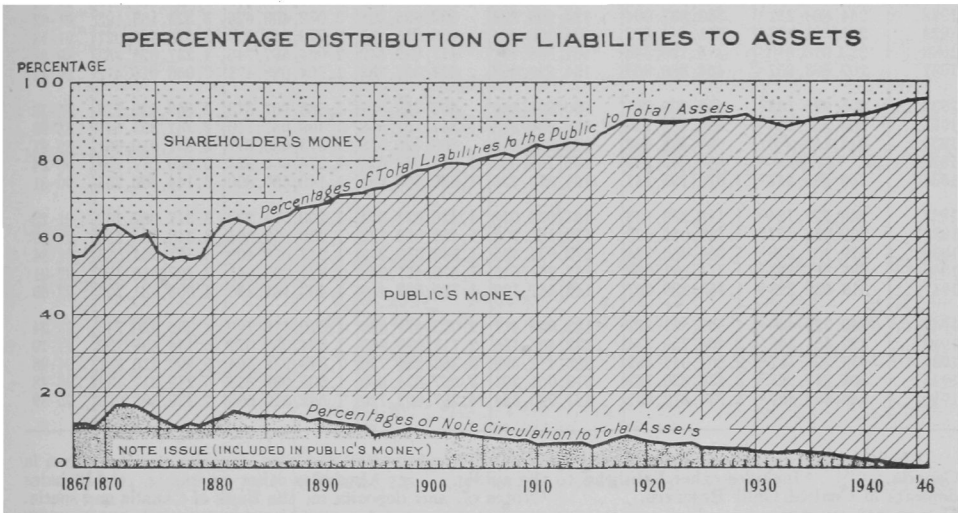


divided into four groups, "other assets" being included in the total. Of interest to students of banking practice, the relative rates of increase of capital and reserve funds may be noted, also the great increase in the proportion of liabilities to the public to total liabilities, and the gradually increasing percentage of liabilities to the public to total assets. The chart below showing the division of ownership of assets is of interest in this connection. The declining proportion of notes in circulation to total liabilities to the public is also characteristic of the evolution of banking in recent times. Holdings of Federal and Provincial Government and municipal securities were relatively insignificant prior to the War of 1914-18.



9.—Development of Chartered Banking Business in Canada, 1927-46

NOTE.—These statistics are yearly averages computed from the twelve monthly returns in each year. Figures for the years 1867-1880 will be found at pp. 918-919 of the 1938 Year Book; for the years 1881-1915 at pp. 815-816 of the 1941 edition; and for the years 1916-26 at pp. 963-964 of the 1946 edition.

Year	LIABILITIES						
	Liabilities to Shareholders		Liabilities to the Public				
	Capital	Rest or Reserve Fund	Notes in Circulation	Demand Deposits in Canada	Notice Deposits in Canada	Total on Deposit <sup>1</sup>	Total Public Liabilities <sup>2</sup>
\$	\$	\$	\$	\$	\$	\$	
1927...	121,666,774	130,320,897	172,100,763	596,069,007	1,399,062,201	2,415,132,260	2,758,324,713
1928...	122,839,879	134,087,485	176,716,979	677,467,295	1,496,608,451	2,610,594,865	3,044,742,165
1929...	137,269,085	150,636,682	178,291,030	696,387,381	1,479,870,058	2,696,747,857	3,215,503,098
1930...	144,560,874	160,639,246	159,341,085	622,895,347	1,427,569,716	2,516,611,587	2,909,530,263
1931...	144,674,853	162,075,000	141,969,350	578,604,394	1,437,976,832	2,422,834,828	2,741,554,219
1932...	144,500,000	162,000,000	132,165,942	486,270,764	1,376,325,128	2,256,639,530	2,546,149,789
1933...	144,500,000	157,250,000	130,362,488	488,527,864	1,378,497,944	2,236,841,539	2,517,934,260
1934...	144,916,667	132,604,166	135,537,793	513,973,506	1,372,817,869	2,274,607,936	2,548,720,434
1935...	145,500,000	132,750,000	125,644,102	568,615,373	1,445,281,247	2,426,760,923	2,667,950,352
1936...	145,500,000	133,000,000	119,507,306	618,340,561	1,518,216,945	2,614,895,597	2,855,622,232
1937...	145,500,000	133,750,000	110,259,134	691,319,545	1,573,654,555	2,775,530,413	3,025,721,653
1938...	145,500,000	133,750,000	99,870,493	690,485,877	1,630,481,857	2,823,686,934	3,056,684,905
1939...	145,500,000	133,750,000	94,064,907	741,733,241	1,699,224,304	3,060,859,111	3,298,351,099
1940...	145,500,000	133,750,000	91,134,378	875,059,476	1,646,891,010	3,179,523,062	3,411,104,825
1941...	145,500,000	133,916,667	81,620,753	1,088,198,370	1,616,129,007	3,464,781,844	3,711,870,680
1942...	145,500,000	135,083,333	71,743,242	1,341,499,012	1,644,842,331	3,834,335,141	4,102,355,598
1943...	145,500,000	136,750,000	50,230,204	1,619,407,736	1,864,177,700	4,592,336,705	4,849,222,532
1944...	145,500,000	136,750,000	37,056,187	1,863,793,981	2,272,573,361	5,422,302,978	5,689,443,095
1945...	145,500,000	136,750,000	28,636,174	1,986,075,142	2,750,358,254	6,159,997,976	6,438,617,676
1946...	145,500,000	144,666,667	23,172,717	2,155,312,749	3,327,057,442	6,771,555,153	7,123,979,417

For footnotes, see end of table, p. 1026.